

## **Successful product enhancements of Finnova AG**

**The Lenzburg software house integrates eGRIS and implements liquidity reporting according to Basel III**

*Lenzburg, December 19, 2013.* – **As part of planned release changes and implementations, Finnova AG has further expanded the range of functionality of its core banking solution. Thus the connection to Terravia – the electronic property information system (eGRIS) - was concluded. Thanks to the implementation of the Liquidity Ordinance within the framework of Basel III, already since mid-2013, the Finnova banks can now additionally create the newly introduced liquidity report in the legally required form.**

### **Electronic processing between various parties**

The connection to the information and process portal of SIX Terravis (eGRIS project) enables Finnova customers to process electronic business transactions between banks, the land register office and notaries. Business cases such as change of creditor, conversion from paper-based to register-based mortgage notes are functionally covered. In addition, with this development, bank employees have the possibility to draw up register-based mortgage notes and to increase or consolidate mortgage notes.

### **Demanding time frame**

Within the context of the Basel III requirements, liquidity reporting was introduced, among other things. The corresponding legislative regulations came into force at the beginning of the year; the definitive survey documents were conclusively defined as of May 2013. Only two months later, the banks needed to be already in the position to create the first liquidity reports. Thanks to the close cooperation between third-party providers of reporting software and Finnova AG, the solution was made available to the banks on time. On the basis of the Finnova integrated banking solution and peripheral systems such as FiRE (BearingPoint) as well as other solutions, the customers of the Lenzburg software house can create the liquidity report, introduced as of 1<sup>st</sup> July 2013. “The feedback of the banks on this and other further developments is very positive”, sums up Tim Weingärtner. “With it, we put our customers in a position to meet both regulatory and current market requirements in a timely and target group-oriented manner”, adds the Product Manager Financing of Finnova AG.

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### **About finnova AG Bankware**

Founded in 1974, finnova AG Bankware is the leading Swiss manufacturer of banking software. The company employs around 350 people at its headquarters in Lenzburg, as well as in various other locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks in Switzerland and abroad. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. Finnova's outstanding scalability and parameterisation capability enables banks to implement their strategic requirements efficiently, within budget and on schedule. With Finnova OPAL<sup>®</sup>, the software meets all the needs of a service-oriented architecture. This concept, together with extensive BPO capabilities, facilitates modelling and support for highly diverse process and business models. At the same time, the standard solution's full multi-tenant capability enables more than 50 banks to operate using just one central installation.

