

Finnova AG appoints Alexander Rüegg to its Executive Board

Lenzburg, 23rd July 2013. – **According to the announcement of the Board of Directors of Finnova AG, its Executive Board is being strengthened with the addition of Alexander Rüegg (45). Mr Rüegg is responsible for the “Banking Development” division, which he has managed on an interim basis over the past six months. He brings many years of software development experience with him to supplement the top management.**

Extensive financial services and IT experience

Alexander Rüegg (45) is a proven software development specialist. Simultaneously, he brings with him long-standing experience from both the banking and the insurance sector. The qualified computer science engineer started his career at UBS, before he, among other things, worked as Software Development Manager with Allianz Suisse AG. From 2007 onwards, he worked as Head of IT at EFG Financial Products where he set up the IT division and designed and implemented a tailor-made IT platform for the start-up investment bank. As Chief Development Officer (CDO) Alexander Rüegg will preside over the Banking Development division of Finnova AG.

Partial reorganisation at management level

The further expansion in software development illustrates the commitment of Finnova AG to want to expand its leading market position in Switzerland also in the future and to continuously open new markets in the Asia-Pacific region. In addition to Alexander Rüegg, who is managing the “Banking Development” division, the “Technical Development & Operations” division has been established under the management of Daniel Premori. The likewise newly created company division “Product Management” is managed by Oliver Kägi in the role of Chief Product Officer (CPO).



Contact

finnova AG Bankware
Merkurstrasse 6
CH-5600 Lenzburg

Peter Beeli, Head of Communication

Telephone +41 (0)62 886 48 02

Mobile +41 (0)79 217 12 84

E-mail: mediarelations@finnova.ch

About finnova AG Bankware

Founded in 1974, finnova AG Bankware is the leading Swiss manufacturer of banking software. The company employs around 300 people at its headquarters in Lenzburg, as well as in various other locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks in Switzerland and abroad. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. Finnova's outstanding scalability and parameterisation capability enables banks to implement their strategic requirements efficiently, within budget and on schedule. With Finnova OPAL[®], the software meets all the needs of a service-oriented architecture. This concept, together with extensive BPO capabilities, facilitates modelling and support for highly diverse process and business models. At the same time, the standard solution's full multi-tenant capability enables more than 50 banks to operate using just one central installation.

