

Mobile banking applications in high demand at banks

## **Finnova AG increases investments in innovations and partnerships**

*Lenzburg, 10<sup>th</sup> July 2013.* – **The banking software producer Finnova AG continues to increase its innovative capacity. Product Management is constantly being expanded and partnerships are consistently being exploited. One example of this is the further development of Finnova's e-channel product portfolio with the addition of the latest Finnova Mobile Banking App for iOS and Android, which is the functionally most comprehensive front-end application for mobile banking in Switzerland. Furthermore, Finnova recently launched its new data warehouse solution, which was developed in a joint partnership, and its interface to EasyTax for the automated creation of international tax statements.**

### **The focus is on usability, security and comprehensive functionalities**

With the further development of the mobile banking solution for iOS and Android, Finnova has correctly analysed and designed the current mobile banking needs of banks and its clients and put them into practice. Transaction functionalities in payment transactions and stock exchange trading have now been integrated, in particular also e-billing, scanning of payment orders and secure mail exchange with the banking institute. The three-level security concept ensures state-of-the-art protection for users and banks combined with exceptional usability. This has a positive impact on the total cost of ownership, since there is no need for the bank to invest in additional e-banking infrastructure. The usability has been tested during all phases of prototyping and has been constantly optimised. Finnova thus feels encouraged to pursue its IB NextGen strategy (internet banking of the next generation). This is confirmed by the high demand for the Finnova Mobile Banking App, born out of a partnership with Netcetera AG. To date, more than 20 client projects have started.

### **Connecting to the Finnova Data Warehouse**

In order to meet the future requirements of banks for client and target-driven management of large and complex data and information, Finnova has developed its own data warehouse model based on Microsoft technology. Besides offering basic functionalities, the Finnova Data Warehouse comprises the complete load stream through to the corresponding data marts and report templates for its Finnova Control<sup>®</sup> modules. A built-in extension to include additional topic domains from any data source is ready for use. The reporting comprises standardised reports as well as a drill-down functionality for detailed analyses. Client specific solutions are designed and implemented in close cooperation with Trivadis AG, which is responsible for best practice principles (e.g. implementation with biGenius).

### **Professional solution for international tax reports for Finnova banks**

The interface to EasyTax was also born from a partnership. The three well-known companies, BearingPoint AG, Deloitte AG and SOBACO Solutions AG, have successfully contributed to a solution which allows banks to calculate and issue tax reports professionally in an international context.

### **Clear commitment to Switzerland as a business location and to partnerships**

In addition to the further development of the correspondent integrated modular banking solution, the business model of Finnova is based on a multi-dimensional partnership model. Besides implementation services, it also includes the operation and maintenance of the banking software package and extends more and more to include the development domain, which further shortens the time-to-market. The selective weighting of implications in relation to make or buy decisions has no impact on the further development of Finnova's integrated banking solution, which is still made to one hundred percent in Switzerland.

\*\*\*

### **Contact**

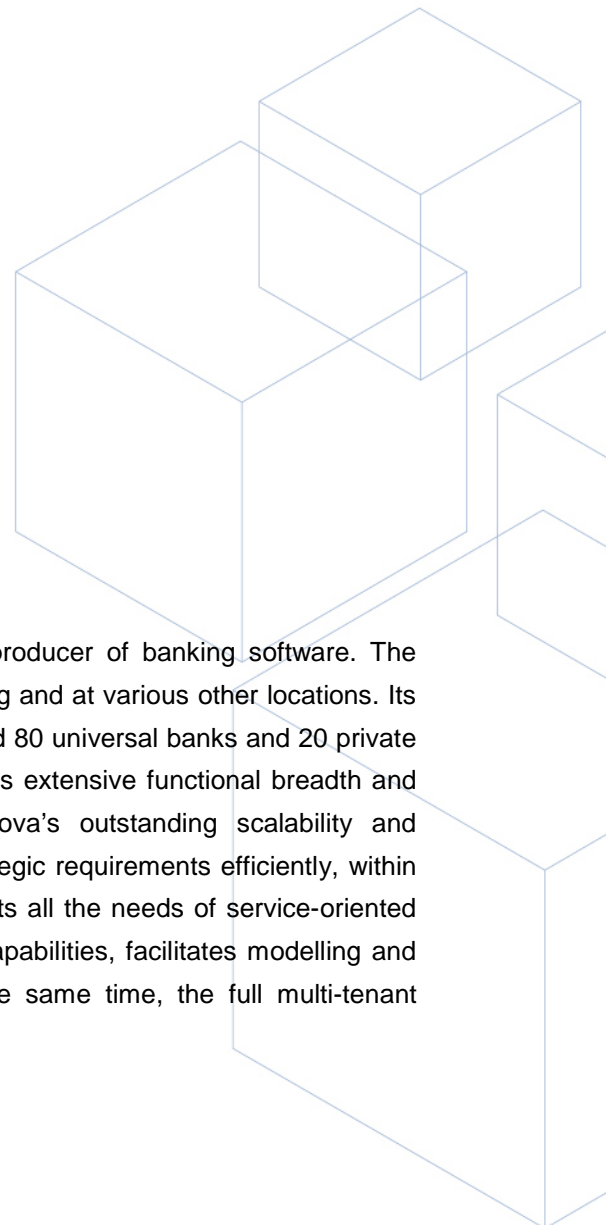
finnova AG Bankware  
Merkurstrasse 6  
CH-5600 Lenzburg

Peter Beeli, Head of Communication

Phone           +41 (0)62 886 48 02  
Mobile         +41 (0)79 217 12 84  
Email:         media-relations@finnova.ch

### **About Finnova AG**

Founded in 1974, finnova AG Bankware is the leading Swiss producer of banking software. The company employs around 300 people at its head office in Lenzburg and at various other locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks in Switzerland and abroad. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. Finnova's outstanding scalability and parameterisation capability enables banks to implement their strategic requirements efficiently, within budget and on schedule. With Finnova OPAL<sup>®</sup>, the software meets all the needs of service-oriented architecture (SOA). This concept, together with extensive BPO capabilities, facilitates modelling and support for highly diverse process and business models. At the same time, the full multi-tenant



capability of the standard solution enables 50 or more banks to operate using just one central installation.

