

Finnova AG has reinforced its product development team with a new

Compliance Product Manager

Lenzburg, June 11, 2013. – **To ensure a market-oriented continued development of its core banking solution in the future, Finnova AG has reinforced its product management. A seasoned banking expert, Jürg Frei took up the newly created position of Compliance Product Manager at the Lenzburg software company in early May. The new position was created at the beginning of this year in the context of the reorganisation and expansion of the software development team.**

Profound know-how and experience

Jürg Frei, 53, looks back on a long career in the banking and financial industry. After finishing a classic banking apprenticeship, he worked for several institutes, among which the then Schweizerischer Bankverein (SBV), ABN AMRO and Coutts Bank von Ernst AG. He held several management positions and was responsible for IT, internal auditing, risk management and compliance. Before joining Finnova AG he held the position of Chief Risk Officer at a foreign private bank in Zurich where he was also a member of the Executive Board. The new Compliance Product Manager is a certified accountant with additional degrees in business administration and IT. “With the creation of this new position, Finnova AG underlines the increasing importance of regulations for the continued development of banking software”, explains Oliver Kägi, the Product Management division manager of Finnova AG. “With Jürg Frei this crucial position is filled by a well-versed professional”.

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About finnova AG Bankware

Founded in 1974, finnova AG Bankware is the leading Swiss producer of banking software. The company employs around 350 people at various locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks in Switzerland and abroad. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry.

