

Geared up to tackle new challenges

## **Finnova AG's management better equipped for the Future**

*Lenzburg, February 25st 2013.* – **Finnova AG is currently working on a new management structure. The leading Swiss banking software solutions provider is extending its management board with Daniel Premori, the new head of “Technical Development and Operations”. In order to strengthen its leading position in the banking software business, finnova AG is gearing its management up to tackle future market requirements. Therefore, a typical Product Management department has been put in place and the software development department has been reorganised into two specialised divisions.**

### **Long-standing Finnova know-how**

Daniel Premori (47) has a proven track-record in banking and brings along over 25 years of software development experience. He started his career at UBS in the Stock Exchange/Options and Issues division. Before he joined Finnova AG in 2002, he worked as an application developer with SIS SegalInterSettle AG (today SIX SIS) and as a project manager with SAG SIS Aktienregister AG (today SIX SAG). In his career of over 10 years for the Lenzburg banking software manufacturer, he successfully led the “Corporate Actions” team and subsequently the “Private Banking” department. As Chief Technical Services (CTS) Officer, Daniel Premori presides over Technical Development, Quality Assurance, Customer Support and Release Management.

### **Partial reorganisation on management level**

The specialisation in the development is a clear indication of Finnova AG's commitment to consolidating its leading position for the future. In addition to the “Technical Development and Operations” division, a new division called “Banking Development” was established, for the time being under interim management. The new “Product Management” division is being managed by Oliver Kägi in the capacity of Chief Product Officer (CPO). Peter Stalder, as the CTO, is focused on the trend-setting, timely introduction of technological and market improvements to the software architecture, as well as on the clear definition of the company's methods. This management reorganisation offers Finnova AG the right tools to keep up with the ever more rapidly changing requirements of the market.

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**Contact**

finnova AG Bankware  
Merkurstrasse 6  
CH-5600 Lenzburg

Peter Beeli, Head of Communication

Telephone +41 (0)62 886 48 02

Mobile +41 (0)79 217 12 84

E-mail: [media-relations@finnova.ch](mailto:media-relations@finnova.ch)

**About finnova AG Bankware**

Founded in 1974, finnova AG Bankware is the leading Swiss manufacturer of banking software. The company employs around 300 people at its headquarters in Lenzburg, as well as various other locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks in Switzerland and abroad. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. Finnova's outstanding scalability and parameterisation capability enables banks to implement their strategic requirements efficiently, within budget and on schedule. With Finnova OPAL<sup>®</sup>, the software meets all the needs of a service-oriented architecture. This concept, together with extensive BPO capabilities, facilitates modelling and support for highly diverse process and business models. At the same time, the standard solution's full multi-tenant capability enables more than 50 banks to operate using just one central installation.

