

PRESS RELEASE

Ten in one go – further RBA/Entris banks go live with Finnova

Lenzburg, 10 October 2011 – The Lenzburg-based software success story continues: another ten banks are now productive with the Finnova integrated banking solution at Entris Banking. All 42 banks in the group, as well as the Entris companies, will be migrated to Finnova by the end of 2012. Seventeen of them are already operating with the new platform. Criteria such as a modern, scalable IT platform are central to this project. Next to the Finnova core banking solution, the new business platform at Entris Banking includes 35 peripheral systems and meets the full spectrum of banking business requirements. Exploitation of cost benefits accruing from automated outsourcing systems is the key customer benefit. Charlie Matter, Finnova CEO, says about this: “Operational efficiency is not just a buzzword, but rather a real customer requirement. Finnova is ideally capable of fulfilling this requisite, and providing the sustained flexibility needed for keeping pace with strategic directions adopted by the individual banks concerned. In this regard, Finnova enjoys a recognised competitive advantage both here in Switzerland, and abroad.”

About Finnova

Active in the market since 1974, Finnova is the leading Swiss producer of standard software for banking. To date, more than 100 universal and private banks in Switzerland and abroad have decided for Finnova – not least thanks to a track record of on-time system installations. Functional breadth and depth, coupled with the lowest TCO in the industry, make for a convincing product.

The Finnova standard software's full multitenant capability enables data management and single-database operation for 50 or more banks and over 10,000 users. Finnova's complete parameterisability and SOA approach facilitates modelling and process support for extremely diverse business models. Finnova bears the 'swiss made software' label.

About the Finnova integrated banking solution

Finnova covers all of a banking institution's core functions, such as Portfolio Management, Order Management, Loans, Customer Relationship Management and Internet Banking. Alongside the real-time kernel with its modelling of bank-related core functions, there is Finnova Control® for integrated bank management. Its focus is managing profitability, risks and assets. Finnova is deployable either as a complete system, or as individual modules integrated with existing systems.

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