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Media Release

The first RBA banks migrate to a new IT platform

Valiant Bank and Clientis Bernerland Bank are the first of the RBA banks to migrate their operations to a new and powerful Finnova-based IT platform. Meanwhile, RBA Group companies Entris Banking, Entris Operations and Primanet are providing the newly-migrated banks with extensive Finnova-oriented IT and banking services.

Finnova provides a modern banking services platform that is functionally and economically attractive, as well as affordable. One and a half years of intensive preparatory work preceded the changeover.

The ongoing IT migration project involves 42 banks in all (RBA and others) as well as RBA affiliates, for a total of more than 3,500 users. By August 2012, the 40 remaining banks will have migrated to Finnova in five groups. Entris Banking is managing the entire project on the banks' behalf, together with implementation partner COMIT – a subsidiary of Swisscom IT Services – who is also the new partner for operations and application management.

Moving forward, Entris Banking intends offering the new solution to further small and mid-sized retail banks, as well as private banks active in the asset management sector.

About RBA/Entris Banking: Entris Banking AG (Gümligen) is a service centre for the RBA banks and other financial institutions. Its core competencies are in services that enable banks to outsource their IT, processing and other operations. Entris Banking is a subsidiary of RBA Holding, and hence belongs to the RBA Group. Its mission is to secure the RBA banks' long-term continued existence, competitiveness and success. www.entris-banking.ch

About COMIT: Comit has been providing the financial sector with professional services along the entire IT value chain for 30 years: from strategic consulting to implementation and development through to operation of IT solutions. Its business fields are consulting & solutions, implementing core solutions – Avaloq and Finnova in particular – for banks and insurers, application management and IT infrastructure services. Comit is an independent subsidiary of Swisscom IT Services, employing 700 IT and business experts at locations in Switzerland, Luxembourg, Germany, Austria, and Singapore. www.comit.ch

About Finnova: Finnova has been developing software applications for the financial industry since 1974. The company was originally founded in 1999 as finis AG and completed its integrated banking solution in 2003. At present, more than 90 institutions rely on individual software modules or the entire Finnova package. Finnova presents a persuasive case based on functional breadth and depth, coupled with the lowest TCO. This innovative software supports its users with extensive parameterisation capability, multi-tenancy, SOA compliance, a BPO concept and the Finnova Development Kit for implementing bank-specific strategies. www.finnova.ch

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