

## Press Release

Zurich, 3.11.2009

### **Migros Bank goes live with new IT platform**

**Migros Bank has gone into service with Finnova's IT platform on November 3. The changeover has run smoothly and as scheduled. Migros Bank now processes all its banking transactions on the new platform.**

The implementation of Finnova's integrated bank management solution enables the Migros Bank to improve its efficiency and to provide enhanced personalised services. Migros Bank expects substantial savings of an eight-figure sum per year from the new platform.

Since the project started in September of 2007, investments have totalled approximately 100 million Swiss francs, with more than 300 internal and external experts involved. Migros Bank has entrusted T-Systems Switzerland with the operation and application management of the Finnova platform.

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#### About Migros Bank:

With a balance sheet total of CHF 32 billion and 750.000 clients, Migros Bank is one of the leading banks in Switzerland. In 2008, gross profit was CHF 234 million. Migros Bank employs around 1.300 full-time staff across more than 56 offices. Migros Bank is a wholly owned subsidiary of Migros-Genossenschafts-Bund, Switzerland's largest retailer.