

FINNOVA BANKS HIGHLY PROFITABLE

The Swiss retail banks' annual results once again show that banks which use Finnova Banking Software as their IT solution are more profitable compared to competing non-Finnova banks.

Lenzburg, 4 January 2016. – Of the 90 Swiss retail banks whose annual results are available, the first 3 places for cost/income ratio are held by banks that use Finnova Banking Software as their IT solution. Of the 15 most profitable banks, 12 are Finnova banks.

On average, the cost/income ratio of the Finnova banks is 57.8%, whereas that of the other banks is 58.1%. The earning power of the Finnova banks is particularly noticeable for medium-sized banks with total assets of between CHF 10 billion and CHF 100 billion. In this segment, Finnova banks have an average cost/income ratio of 47.8%, whereas that of the other banks averages 54.3%. Small Finnova banks, with total assets of less than CHF 10 billion, also have an attractive cost/income ratio – 59.2% as compared to 60.8%.

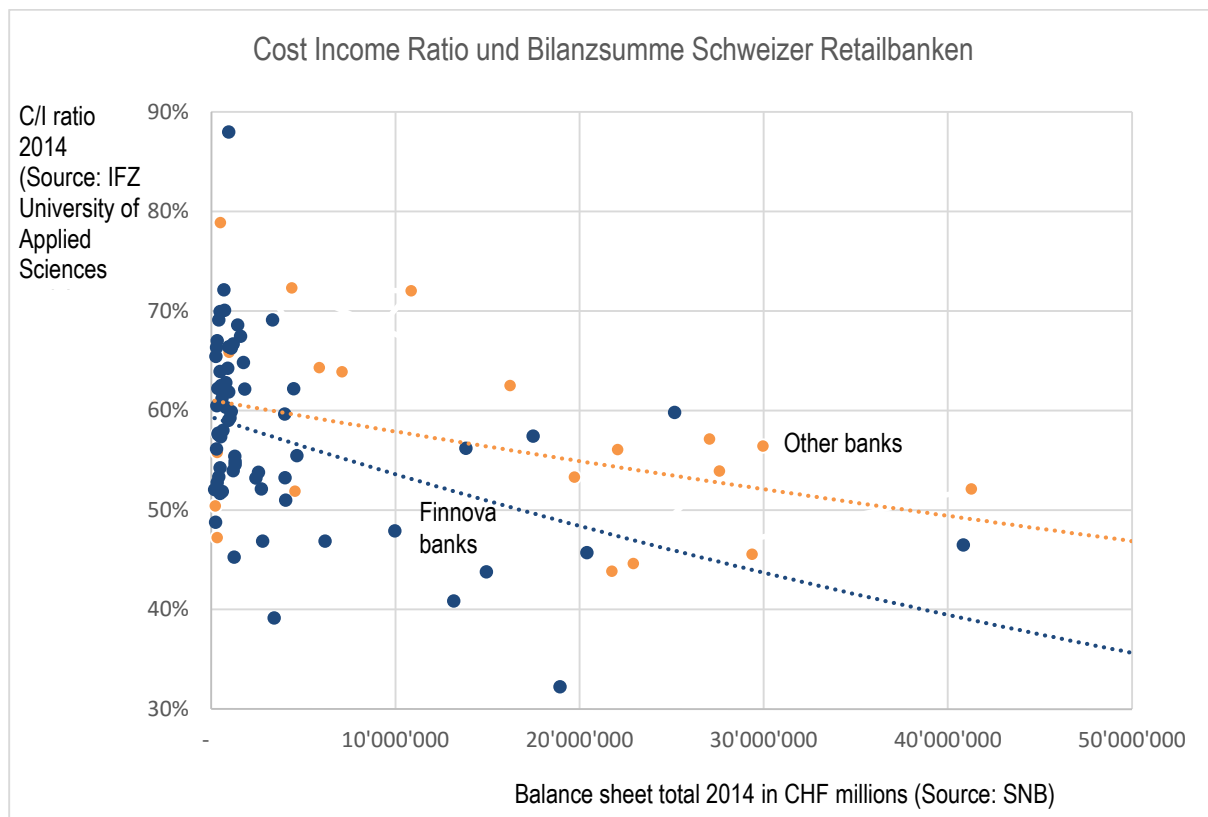
Banks' costs and income are affected by banking IT in many ways, particularly owing to the ongoing industrialisation and digitalisation of banking. With the Finnova Banking Software, 66 of the 90 Swiss retail banks have chosen an efficient standard solution. Through parameterisation, and by connecting and integrating solutions developed in-house or by third-parties, it can be customised to a great extent, meaning that it can support a variety of different business models.

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About Finnova

Finnova is a leading provider of banking software in the Swiss financial centre. We help banks and outsourcing providers to realise growth in the banking sector, especially in challenging times, thanks to efficient and innovative IT solutions compliant with regulatory requirements: 'Smarter banking' with Finnova - that is what we stand for. And that is why over 100 banks have already put their trust in us.

Finnova was founded in 1974 and employs around 400 people at its headquarters in Lenzburg and at branch offices in Chur, Seewen, Lausanne and Singapore. Its standard solution, Finnova Banking Software, is currently used by around 80 universal banks and 20 private banks. They benefit from the software's extensive functional breadth and depth, combined with the

lowest total cost of ownership (TCO) in the industry. Finnova's outstanding scalability and parameterisation capability allow banks to implement their strategic requirements efficiently, within budget and on schedule.

You can find further information at www.finnova.com

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