

Media release

## **Finnova banks can benefit from Contovista PFM solution**

**Lenzburg, Schlieren, 3rd February 2015 - Finnova AG and Contovista AG are entering into a partnership in order to offer the Finnova banks a functionally rich Personal Finance Management (PFM) solution. As the first Finnova bank to do so, Schwyzer Kantonalbank has decided to use the new personal financial assistant of Contovista.**

With the partnership between Finnova and Contovista, the over 100 banks that rely on the Finnova banking software as a standardised IT solution can offer their bank clients an intuitive and functionally rich PFM solution. The PFM of Contovista is connected to the e-banking and mobile banking applications of Finnova. As the first Finnova bank to do so, Schwyzer Kantonalbank will supplement its e-banking and mobile banking applications with the personal financial assistant of Contovista this spring.

With Contovista, the bank clients can analyse their income and expenditure and follow their development over a particular period in the e-banking and mobile banking applications. Payments are automatically categorised. The bank clients can adapt their personal financial assistant to their individual needs through categorisation and commenting, and by taking advantage of the various analysis display options. They can easily create and automatically monitor budgets. The semantic search enables them to easily find payments.

The banks can make product proposals adapted to the individual savings ratio to their clients. In addition, the loyalty of the client to the bank increases with the use of the PFM functionality.

The partners Finnova and Contovista will work in close cooperation in the coming years to further develop the PFM functionalities and to integrate them into the online channels of Finnova.

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### **Finnova AG**

Founded in 1974, finnova AG Bankware is the leading Swiss manufacturer of banking software. The Lenzburg-based software company employs around 350 people at various locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks in Switzerland and abroad. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. Finnova's outstanding scalability and parameterisation capability enable banks to implement their strategic requirements efficiently, within budget and on schedule.

You can find further information under: [www.finnova.ch](http://www.finnova.ch)

### **Contovista AG**

The Swiss company Contovista AG specialises in the interpretation and visualisation of financial data. Founded in 2013, it develops innovative technologies and algorithms for the analysis of large and unstructured volumes of data. The specific software modules enable the interpretation and individual enrichment of client-specific information. Contovista opens up extensive possibilities to the finance industry in the areas of Personal Finance Management (PFM) and Business Intelligence (BI). Financial institutions can easily integrate the software modules of Contovista into existing applications and thus offer innovative products and services across all channels.

You can find further information under: [www.contovista.com](http://www.contovista.com)

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