

## **“Banking as a Service” – HP and Finnova develop prototype together with Berner Kantonalbank (BEKB)**

*Lenzburg, 7 November 2014.* - **It is the goal of the cooperation project to further develop the integration module “Financial Transaction Processor”. This module connects different IT platforms and software modules for a bank and allows for parallel operation.**

On the basis of this innovative approach, an offering is to be created for open and flexible “Banking as a Service” architectures that opens up new IT options for banks. HP and Finnova are setting up a prototype together with Berner Kantonalbank (BEKB). The first results will be available in the course of 2015.

HP is operating and further developing IBIS3G, one of the most modern platforms in Switzerland, for BEKB. The cantonal bank has agreed to participate actively in this pilot project. An open, model-based integration module was already used at BEKB for the migration from the old to the new platform. The cooperation intends to build on this module and to further develop it into a “Banking as a service” offering in an open ecosystem.

If the implementation of the prototype is successful, the cooperation will open promising prospects for the banks. Larger institutions can address their system renewal according to their own priorities and supplement or partially replace existing systems with standard software, for example with Finnova.

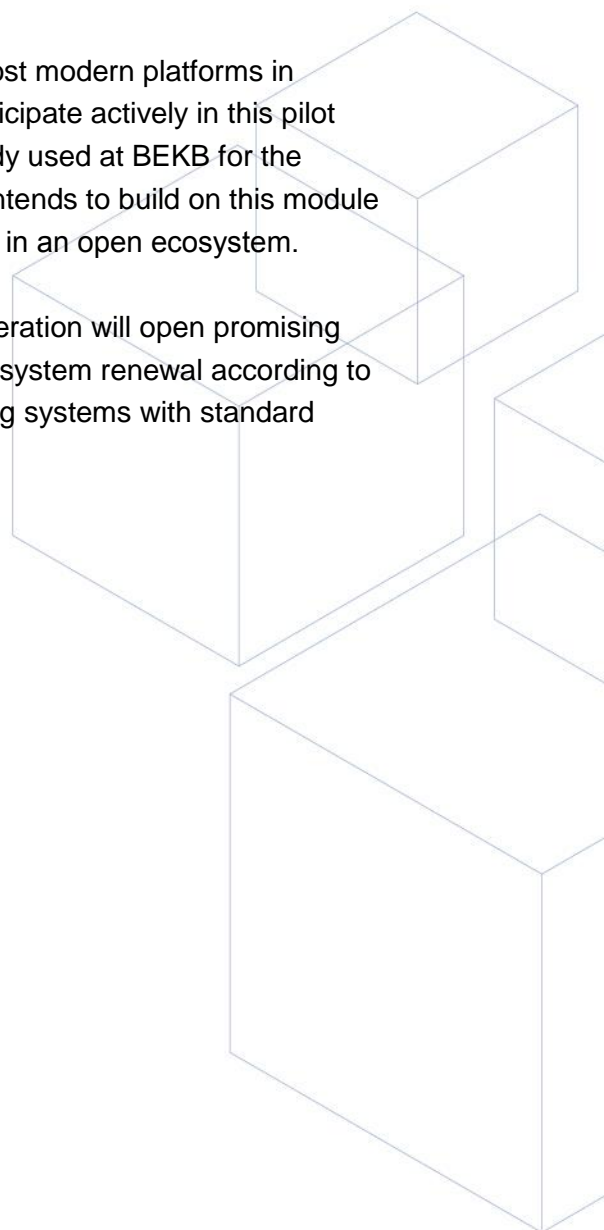
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### **About finnova AG Bankware**

Founded in 1974, finnova AG Bankware is the leading Swiss manufacturer of banking software. The company based in Lenzburg (AG) employs around 350 people in different locations. Its standard solution, also named Finnova, is currently used by around 80 universal banks and 20 private banks. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. Finnova's outstanding scalability and parameterisation capability enable banks to implement their strategic requirements efficiently, within budget and on schedule.

