

## **Finnova and cleversoft launch product partnership to meet FinSA requirements for regulatory documents**

Munich / Lenzburg, June 18th, 2020 - Finnova integrates cleversoft's docRepository™ service in the Finnova Banking Software to serve banks regulatory need for pre-Trade compliance documents with access to cleversoft's holistic solution via a standard interface. With this integration, Finnova not only responds to the regulatory requirements of the Financial Services Act (FinSA) but also to the industry's demands for further digitization of processes.

The powerful cleversoft docRepository™ is seamlessly integrated as a business process into Finnova's banking software to deliver the required document types. This enables Finnova's clients to provide their banking customers with the documents required by the regulatory authorities for all asset classes and product types centrally.

The cleversoft docRepository™ is a modular service application for the procurement and provision of regulatory documents and mandatory publications of issuers and product manufacturers to meet the requirements of the FinSA, the European PRIIP Regulation, the UCITS Directive or also for information sheets according to the regulations of the German Securities Trading Act.

"We look forward to expanding our range of RegTech solutions together with cleversoft," says Dejan Pilav, Product Manager Compliance at Finnova. "cleversoft with its 15 years of RegTech expertise fulfills our strategy as a state-of-the-art solution provider. In particular, the breadth of issuer coverage is crucial for Finnova's banks and this is what convinced us to choose cleversoft. By integrating this modern platform, we can not only provide our joint customers with comfort regarding the compliance of regulatory documents, but also minimize the effort for them in setting up and operating the solution".

Torsten Lange, responsible for Partner Management at cleversoft, explains the reasons for the product partnership: "Seamless integration with Finnova Banking Software is the logical step for us to offer regulatory documents directly at the point of sale through a turnkey solution to our joint customers. By offering a comprehensive regulatory service, Finnova acts as a pioneer for its customers. We are very pleased to be able to lay the foundation for easy and direct integration of future regulations into Finnova".

### **About cleversoft**

cleversoft is a leading RegTech provider for cloud-based solutions to the financial industry and provides regulatory solutions for PRIIP, MiFID, FinSA, Solvency II or IFRS 17. cleversoft's digital solutions allow the automation of business processes, including the creation and distribution of regulatory documents, reports, marketing materials and calculations. Founded in 2004, we support 300 financial service providers worldwide from our offices in Amsterdam, Munich, Frankfurt, Luxembourg, Sofia and Nuremberg.

### Contact

Torsten Lange, Head of Partner Management, cleversoft  
Phone: +49 175 123 64 67  
E-Mail: [torsten.lange@clever-soft.com](mailto:torsten.lange@clever-soft.com)