

## Changes in the Board of Directors of Finnova AG

Lenzburg, 16 April 2021 – **Walter Knabenhans** and **Hanspeter Rhyner** are both stepping down as members of the Board of Directors. **Heinrich Leuthard** and **Pascal Niquille** are replacing them as new representatives.

The Board of Directors of Finnova AG has remained very stable in its composition for many years. Two changes are now taking place:

### Resignations

**Walter Knabenhans**, long-standing member of the Board of Directors, is stepping down as he has reached retirement age and wishes to dedicate more time to private matters.

**Hanspeter Rhyner**, who, in his previous role as CEO of Glarner Kantonalbank, represented the shareholder banks on the Board of Directors is also resigning.

### New members

**Pascal Niquille** is coming on board as successor to Walter Knabenhans. As former CEO of Zuger Kantonalbank, he knows Finnova very well. Like most cantonal banks, Zuger Kantonalbank relies on the Finnova core banking system. Niquille is also Chairman of the Board of Directors of Viseca Holding and is extremely familiar with the trends and challenges of the sector and has a broad network in the Community.

**Heinrich Leuthard** is joining the Board of Directors as representative of the shareholder banks. As the long-standing CEO of Nidwaldner Kantonalbank, he also knows Finnova very well. Leuthard is looking forward to successfully helping shape the long-term development of Finnova with his knowledge of the sector and end clients' needs.

The elections took place at the Finnova General Assembly on 14 April 2021 and are effective immediately. Finnova's Board of Directors is therefore composed as follows:

- Hans Zehetmaier (Chairman of the Board of Directors of Finnova and Chairman of the Board of the msg company group)
- Stephan Frohnhoff (CEO of the msg company group)
- Robert Gebel (Head of Banking, Swisscom)
- Heinrich Leuthard (CEO of Nidwaldner Kantonalbank)
- Pascal Niquille (independent representative of the Board of Directors)
- Hendrik Lang (CEO of Finnova, Delegate of the Board of Directors)

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### About Finnova

Since 1974, Finnova has stood for innovative banking solutions – in development, in operation and in advisory. With the Finnova Banking Software, the Finnova Community can reap the benefits of a high-performance and reliable banking platform, which can be used end-to-end for various business models thanks to its wide range of functions, resulting in an attractive total cost of ownership. The Finnova platform is open to third-party applications, so that banks can differentiate themselves on the market in the era of digitalisation. Finnova also offers complete flexibility in choosing the most appropriate operating model for the bank, whether individual installation, multi-tenant installation or BPO services, supported by the operating partner selected.

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