

Finnova further develops its community with a leading pension company

Lenzburg, 22.11.2019 – **On 18 November 2019, independent pensions platform Liberty seamlessly replaced its old back end system with the Finnova Banking Software.**

"The decision to map our core processes using the proven Finnova Banking Software was made with full conviction following a thorough evaluation phase. In particular, the tried-and-tested breadth of banking functions, the flexible parameterisation options and the open system, which gives access to the large Finnova ecosystem, really convinced us," says Oliver Bienek, CEO of Liberty. "As we have only selected the software modules that are relevant to us in a SaaS solution from Finnova's Application Management and solution centre in Seewen (SZ), it is economically feasible for us as an SME too." The migration to the Finnova software began in April 2019 and was carried out in three phases: master data, transactions and reporting. The functionalities were implemented on the Finnova platform 'Business Solutions as a Service' (BSS).

"We are pleased to have succeeded in the evaluation process up against specialised providers and that, with Liberty, the first pension company is running on our BSS platform," says Hendrik Lang, CEO of Finnova. In the context of its new strategy, Finnova is using BSS to offer the Finnova Banking Software to other financial institutions such as insurance companies, pension companies and external asset managers. "Thanks to the good cooperation with Liberty and our partner Soranus, who, alongside Finnova, was responsible for the overall project management and the migration service, the project could be implemented quickly."

About Liberty

Liberty is one of the leading comprehensive service companies in the field of occupational benefits and tied pension provision in Switzerland. As an independent pensions platform, Liberty offers a large number of innovative second and third pillar pension services and products thanks to its open and modular architecture. Founded in 2005, Liberty rapidly became a leading provider. Thanks to its strong culture of innovation, Liberty has been able to continually develop and launch new services and products for the Swiss market, and to further develop the platform together with its large partner network. Liberty is the first Swiss pensions platform with access to occupational benefits and tied pension provision and to over 200 investment products. It is a modern market place with an extensive service offering from a single source.

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About Finnova

Since 1974, Finnova has stood for innovative banking solutions – in development, in operation and in advisory. With the Finnova Banking Software, the Finnova Community can reap the benefits of a high-performance and reliable banking platform, which can be used end-to-end for various business models thanks to its wide range of functions, resulting in an attractive total cost of ownership. The Finnova platform is open to third-party applications, so that banks can differentiate themselves on the market in the era of digitalisation. Finnova also offers complete flexibility in choosing the most appropriate operating model for the bank, whether individual installation, multi-tenant installation or BPO services, supported by the operating partner selected.

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