

Finnova and FactSet launch a shared market data portal for banks

Lenzburg, October 30, 2019. – Finnova is certifying the market data portal of FactSet for the Finnova Banking Software to offer banks added value in the area of market data with an integrated solution. Finnova is thereby continuing the systematic opening up of its software and addressing banks' needs in this digitalisation era.

The high-performance FactSet Markets Portal is seamlessly integrated as a data solution into the E-Banking suite of the Finnova Banking Software. This enables Finnova's over 100 customer banks to offer their bank clients the timely and comprehensive market information of FactSet in their usual design.

The FactSet Markets Portal is a solution that is ready for immediate use and individually adaptable, which the Finnova banks can integrate into their own e-banking platforms. This allows them to access FactSet data, including news and prices, as well as macro data regarding indices, currencies, commodities and government bonds, and to provide these directly for their clients in an intuitive user interface. Furthermore, numerous functional components such as sample portfolios, watchlists and alerts are available to maximise the benefit for each individual user. The portal components can be generated automatically and adjusted in such a way that they correspond to the investments of the individual clients, thus promoting client engagement and communication. The FactSet Markets Portal enables banks to offer their clients a personalised, data-driven digital experience, without a costly in-house development being required.

"We are delighted to expand our offer of digital services together with FactSet", says Simon Kauth, Chief Product Officer at Finnova. "True to our claim to provide information in an integrated way and in the right context, the FactSet Markets Portal provides bank clients with a high-quality and up-to-date view of markets, and offers them the corresponding online services. The multitude of market data and financial market contents can thus be presented in an individual and consolidated manner. With the FactSet solution integrated into our platform, we provide our customers with contextual, up-to-date market data and thereby not only improve decision bases, but also enable the development of further business potentials."

"Private investors demand more real-time data and performance reporting that is tailored to their portfolios", observes Goran Skoko, Global Head of Wealth and Managing Director EMEA and APAC at FactSet. "This demand puts our customers under intense pressure, in particular medium-sized private client banks and financial advisors who are looking for digital solutions to expand and further improve their offer. With the introduction of our new portals, we are providing our customers with a technological infrastructure that can be scaled without major internal investment."

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About Finnova – Smarter Banking

Finnova is a leading provider of banking software in the Swiss financial centre, working with 70 product partners and outsourcing providers to help 100 banks to realise growth in the banking sector, especially in challenging times, thanks to efficient and innovative IT solutions compliant with regulatory requirements. Finnova employs 400 people at its headquarters in Lenzburg and at branch offices in Chur, Seewen and Nyon.