

Media release

Glarner Kantonalbank pilots Finnova Loan Advisory also for corporate client business

Lenzburg/Glarus, 3 July 2019. – **The cooperation between Finnova AG and Glarner Kantonalbank (GLKB) is bearing fruit: GLKB is piloting Loan Advisory – a digital loan advisory process – now also for corporate client business. Since December 2018, the digital loan advisory at GLKB has already been available to the private client business in the pilot. The go-live is planned for the third quarter of 2019: the new digital loan advisory solution will subsequently be available to all other banks or financial services providers.**

Finnova and GLKB have newly developed and entirely digitalised the loan advisory process with Loan Advisory. With this new software, all financing transactions for both private and corporate clients can be settled and processed in a digital workflow, from the tablet-supported loan advisory to the loan check, and to quality assurance without system discontinuity. The approval process for standard transactions has been fully automated.

Loan Advisory is linked with the Finnova Core and is focused on banks' requirements with regard to a systemically consistent, process-supported advisory with a consistent client experience as well as cost-effective, front-to-back processing. Interfaces to the rating and real estate appraisal system as well as the connection of the client dossier complete the modern, digital process chain. With Loan Advisory, banks can provide advice on, approve and fully process all of their loans quickly and consistently; furthermore, 'Loan Advisory' can also be used for non-Finnova banks.

Glarner Kantonalbank contact:
Patrik Gallati, Glarner Kantonalbank
Head of Corporate Management
Hauptstrasse 21, 8750 Glarus
Telephone: +41 (0)55 646 74 50
Email: patrik.gallati@qlkb.ch

Finnova contact:
Nicole Irion, Finnova AG
Head of Communication & Marketing
Merkurstrasse 6, 5600 Lenzburg
Telephone: +41 62 886 49 60
Email: nicole.irion@finnova.com

Finnova AG

Since 1974, Finnova has stood for innovative banking solutions – in development, in operation and in advisory. With the Finnova Banking Software, the Finnova Community can reap the benefits of a high-performance and reliable banking platform, which can be used end-to-end for various business models thanks to its wide range of functions, resulting in an attractive total cost of



ownership. The Finnova platform is open to third-party applications, so that banks can differentiate themselves on the market in the era of digitalisation. Finnova also offers complete flexibility in choosing the most appropriate operating model for the bank, whether individual installation, multi-tenant installation or BPO services, supported by the operating partner selected.

You can find further information at www.finnova.com

Glarner Kantonalbank

Glarner Kantonalbank was founded in 1884 and has strong roots in the Canton of Glarus. As a universal bank, it focuses on both mortgage and savings business, as well as asset management and investment business. Glarner Kantonalbank is also the digital leader on the Swiss financial market and has successfully launched several purely online products. It has been active in business-to-business since 2016 with its brands Softlink and Kreditfabrik. You can find further information at www.glk.ch