

Habib Bank AG Zurich chooses the Finnova Banking Software

Lenzburg, 3 June 2019 – **As of November 2019, Habib Bank AG Zurich will be using the Finnova Banking Software as its core banking solution and will outsource its IT and back-office processes to Swisscom.**

Since 1974, banks have relied on Finnova – in development, in operation and in advisory. Habib Bank AG Zurich has opted for Finnova's innovative and open core banking solution. It will thereby benefit from Finnova's strengths in the area of digitalisation as well as the future-oriented functionalities in the interaction with and advisory of its end clients. "The high stability and innovative features, such as the new digital workstation – Advisory Workbench – and the Investment Cockpit, as well as the high degree of flexibility with respect to the integration of third-party applications and with respect to partners for operation and business process outsourcing were certainly decisive factors for opting in favour of the Finnova Banking Software," says Hendrik Lang, CEO of Finnova. Habib Bank is acquiring fully managed Private Banking as a Service. Swisscom will coordinate and manage all licences and sub-suppliers, ensure the stability, security and high-performance of the architecture of the overall system, and plan its further development.

With the Finnova Banking Software, Habib Bank has both a functionally and economically attractive platform with modern services at its disposal. Finnova continually develops this platform and ensures its sustainable value preservation through substantial investments in the architecture. Finnova invests in innovative digitalisation solutions, while offering banks a high degree of individualisation via the Open Platform. In total, over 100 banks already rely on the Finnova software. Finnova thereby confirms its market leadership with the most installations in Switzerland.

About Finnova

Since 1974, Finnova has stood for innovative banking solutions – in development, in operation and in advisory. With the Finnova Banking Software, the Finnova Community can reap the benefits of a high-performance and reliable banking platform, which can be used end-to-end for various business models thanks to its wide range of functions, resulting in an attractive total cost of ownership. The Finnova platform is open to third-party applications, so that banks can differentiate themselves on the market in the era of digitalisation. Finnova also offers complete flexibility in choosing the most appropriate operating model for the bank, whether individual installation, multi-tenant installation or BPO services, supported by the operating partner selected.

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