

Tax reporting services of Finnova and Taxsource

Finnova and Taxsource enter into partnership and already gain three banks for their tax reporting services

Lenzburg, 26.03.2019 – Finnova is also integrating Taxsource's 'ALPHATAX' tax solution into the Finnova Banking Software to offer banks added value with a future-oriented solution in the area of tax reporting. Finnova is thereby continuing the systematic opening up of its software and addressing banks' needs in this digitalisation era.

The seamless integration of the Taxsource solution, one of the leading tax solutions for over 20 foreign jurisdictions, into the Finnova Banking Software allows Finnova's over 100 customer banks to offer their bank clients a tax reporting compliant with regulatory requirements in their familiar CI/CD. Schaffhauser Kantonalbank, NEUE BANK AG and acrevis Bank AG are the first Finnova banks to use this tax reporting solution for their clients.

Simon Kauth, Chief Product Officer of Finnova, says, "Thanks to our additional partnership with Taxsource and its 'ALPHATAX' solution, we are looking forward to being able to further expand the Finnova ecosystem with regard to tax reporting. Products and services are often interchangeable in the software world. Therefore, software providers can only effectively differentiate themselves through service, customer benefit and innovation. With Taxsource, Finnova has gained a partner which also lives by these values."

Christoph Rapp, CEO of Taxsource, adds, "The standard integration of our solution into the Finnova Banking Software allows banks to offer tax certificates that are compliant with regulatory requirements and easy to generate for bank clients with domicile in Switzerland and abroad.

SMARTER BANKING

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About Finnova – Smarter Banking

Finnova is a leading provider of banking software in the Swiss financial centre, working with 70 product partners and outsourcing providers to help 100 banks to realise growth in the banking sector, especially in challenging times, thanks to efficient and innovative IT solutions compliant with regulatory requirements. Finnova employs 400 people at its headquarters in Lenzburg and at branch offices in Chur, Seewen and Nyon.

About Taxsource - Tax reports for over 70 banks

The Swiss company Taxsource is a leading outsourcing and service company in the area of taxation. The service offer includes the production of tax reports for private bank clients in various jurisdictions and a comprehensive solution for final withholding tax in Liechtenstein. More than 70 renowned banks in Switzerland, Liechtenstein, Luxembourg, Austria, Great Britain, Monaco, Gibraltar, Singapore, Hong Kong and Panama are among the company's customers. Taxsource produces over 320,000 tax reports annually.

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