

Press release

Finnova and Glarner Kantonalbank sign agreement for joint development of the loan advisory solution 'Finnova Loan Advisory'.

Lenzburg/Glarus, 15 March 2018. – **Finnova AG and Glarner Kantonalbank have converted the declaration of intent announced in August 2017 into a development cooperation agreement. The partners have agreed not to disclose details.**

The loan advisory solution is being integrated into the Finnova Banking Software as a new, practical loans module to coexist with the existing solution. The jointly developed product covers the entire loan process, from client advisory to approval and the downstream processing operations. The development is focused on meeting the requirements of banks in terms of a systemically consistent and process-supported advisory with a consistent client experience, as well as cost-effective, front-to-back processing with full integration into the Finnova Core system. The new advisory solution will be introduced shortly onto the market under the name 'Finnova Loan Advisory' and is aimed at both Finnova banks and banks using other core banking solutions.

Finnova AG

Finnova is a leading provider of banking software in the Swiss financial centre. It helps banks and outsourcing providers to realise growth in the banking sector, especially in challenging times, thanks to efficient and innovative IT solutions compliant with regulatory requirements: 'Smarter banking' with Finnova – that is what the company stands for. And that is why over 100 banks have already placed their trust in us. Finnova was founded in 1974 and now employs around 400 people at its headquarters in Lenzburg and at branch offices in Chur, Seewen and Nyon. With the Finnova Banking Software, around 80 universal and 20 private banks benefit from the attractive total cost of ownership of this very high-performance, reliable standard solution, which can be used front-to-back for various business models thanks to its wide range of functions. You can find further information at www.finnova.com

Glarner Kantonalbank

Glarner Kantonalbank was founded in 1884 and has strong roots in the Canton of Glarus. As a universal bank, it focuses on both mortgage and savings business, as well as asset management and investment business. Glarner Kantonalbank is also the digital leader on the Swiss financial market and has successfully launched several purely online products. It has been active in business-to-business since 2016 with its brands Softlink and Kreditfabrik. You can find further information at www.glkb.ch

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