



## **FINNOVA AND GLARNER KANTONALBANK ARE PLANNING TO DEVELOP A NEW LOAN ADVISORY SOLUTION TOGETHER**

*Lenzburg/Glarus, 24 August 2017* – **Finnova AG and Glarner Kantonalbank want to enhance their cooperation. A new loan advisory solution will be developed against the backdrop of digitalisation and industrialisation. It will be available as an extension to the existing Finnova Banking Software module and as a standalone product.**

Finnova's partner Glarner Kantonalbank is a pioneer in the field of innovative digital banking tools with its products Hypomat (B2C) and Softlink (B2B). With this partnership, Finnova is striving towards the goal of promptly offering its customers a new, practical loans module alongside the existing solution.

Glarner Kantonalbank and Finnova are thereby forging ahead with their digitalisation and industrialisation strategy in a targeted manner. In the first phase, the partners are focussing on the volume-intensive mortgage lending business.

With the new loan advisory solution, role-specific interfaces will be developed for the front office advisory process and for back office processing steps. Additionally, any services required for automatic approval and processing are to be integrated into the solution.

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## **Finnova**

Finnova is a leading provider of banking software in the Swiss financial centre. It helps banks and outsourcing providers to realise growth in the banking sector, especially in challenging times, thanks to efficient and innovative IT solutions compliant with regulatory requirements: 'Smarter banking' with Finnova – that is what the company stands for. And that is why over 100 banks have already put their trust in the Finnova Banking Software.

Finnova was founded in 1974 and employs around 450 people at its headquarters in Lenzburg and at branch offices in Chur, Seewen and Nyon. Its standard solution, Finnova Banking Software, is currently used by around 80 universal banks and 20 private banks. They benefit from the software's extensive functional breadth and depth, combined with the lowest TCO in the industry. The outstanding scalability and parameterisation capability of the Finnova Banking Software allow banks to implement their strategic requirements efficiently, within budget and on schedule.

You can find further information at [www.finnova.com](http://www.finnova.com)

## **Glarner Kantonalbank**

Glarner Kantonalbank was founded in 1884 and has strong roots in the Canton of Glarus. As a universal bank, it focuses on both mortgage and savings business, and asset management and investment business. Glarner Kantonalbank is also the digital leader on the Swiss financial market and has successfully launched several purely online products. It has been active in business-to-business since 2016 with its brands Softlink and Kreditfabrik.

You can find further information at [www.glkb.ch](http://www.glkb.ch)